FLEET MANAGEMENT SOLUTIONS INC.

(Formerly: Silverton Mining Corp.)

CONSOLIDATED FINANCIAL STATEMENTS
(unaudited – prepared by management)

December 31, 2012

(Expressed in US Dollars)

FLEET MANAGEMENT SOLUTIONS INC.

NOTICE TO READER

The accompanying unaudited consolidated interim financial statements of Fleet Management Solutions Inc. (the "Company") have been prepared by and are the responsibility of the Company's management. No review has been performed by an independent auditor for these financial statements.

June 27, 2013

Fleet Mangement Solutions Inc.
(formerly Silverton Mining Corp.)
Consolidated Balance Sheets
(Expressed in US Dollars)
(unaudited-prepared by management)

		Dec. 31, 2012		June 30, 2012
Assets				
Current Assets				
Cash	$	474.099	$	340.903
Accounts receivable, less doubtful debts		2.219.145		1.827.110
Vat receivable		0		62.972
Recoverable taxes		0		
Prepaid expenses		85.811		55.542
Inventory		2.456.917		2.083.763
Other current assets		38.383		21.323
Total Current Assets		5.274.355		4.391.613
Fixed Assets				
Furniture and leasehold improvement				
net of accum.depreciation of $378,198		1.826.542		1.608.769
Other Assets				
Deposits		88.771		80.926
Other assets (net of accum depreciation $3,092)		14.324		10.834
Total Other Assets		103.094		91.760
Total assets	$	**7.203.991**	$	**6.092.141**
Liabilities and stockholders'deficit				
Current Liabilities				
Accounts payable	$	2.520.038	$	3.156.666
Payroll taxes		266.815		207.902
Tax payable		84.672		71.234
Short-term notes		1.907.543		1.041.517
Due to related party		567.279		574.607
Other current liabilities		113.348		111.463
Deposits from Customers		1.180.466		527.135
Total current liabilities and total liabilities		**6.640.161**		**5.690.525**
Long-term debt		15.535		14.851
Total liabilities		6.655.696		5.705.375
Stockholders'equity				
Preferred stock , $ 0,001 par value				
Authorized 10.000,000 shares				
Issued and outstanding , 142,500		143		143
Common stock, $0,001 par value		-		-
Authorized 200,000,000 shares		-		-
Issued and outstanding , 45,409,503 and		45.552		45.552
Additional paid-in capital		4.278.682		4.278.682
Other accumulative comprehensive income (loss)		41.623		41.623
Accumulated deficit		-3.919.080		-4.040.766
Total stockholders' equity		446.920		325.235
Non -controlling interest		101.375		61.531
Total liabilities and stockholders' deficit	$	**7.203.991**	$	**6.092.141**

The accompanying notes are an integral part of the financial statements

Fleet Mangement Solutions Inc.
(formerly Silverton Mining Corp.)
Consolidated statements of Operations
(Expressed in US Dollars)
(unaudited-prepared by management)

	For the Three Months ended Dec. 31, 2012		For the Three Months ended Dec. 31, 2011	For the Six Months ended Dec. 31, 2012		For the Six Months ended Dec. 31, 2011	From inception (Jan 7, 1987) to Dec. 31, 2012
Revenue	2.558.094	$	2.736.590	4.512.894	$	5.238.634	29.161.426
Costs of sales	1.757.961		2.024.439	2.571.109		3.758.587	20.154.273
Gross profit	800.133		712.151	1.941.785		1.480.047	9.007.153
Expenses							
General and administrative	851.949		849.239	1.714.224		1.728.323	8.709.891
Total operating expenses	851.949		849.239	1.714.224		1.728.323	8.709.891
Net profit (loss)for the period	-51.816		-137.088	227.561		-248.276	297.262
Loss on discontinued operations							-4.506.115
Other comprehensive income (loss)							
Foreign exchange gain (loss)	-30.053		-154.379	-65.931		22.233	528.544
Comprehensive income (loss)	-30.053		-154.379	-65.931		22.233	528.544
Total profit (loss) for the period	-81.869	$	-291.467	161.629	$	-226.043	-3.680.310
Atributable to :							
Equity shareholders of the Company	-61.687		-219.617	121.786		-170.321	-3.781.684
Non-controlling interests	-20.182		-71.850	39.844		-55.722	101.375
Total profit for the period	-81.869	$	-291.467	161.629	$	-226.043	-3.680.310
Net profit (loss) per common share							
Basic and diluted	(0,0020)		0,0070	0,0039	$	(0,0055)	(0,0889)
Weighted average number of common shares outstanding	41.381.448		41.381.448	41.381.448		41.381.448	41.381.448

The accompanying notes are an integral part of the financial statements

Fleet Mangement Solutions Inc.
(formerly Silverton Mining Corp.)
Statements of Stockholders'Equity (Deficiency)
(Expressed in US Dollars)
(unaudited-prepared by management)

	Preferred Stock $0,001 Par Value		Common Stock $0,001 Par Value		Additional Paid-In	Accumulated	Total Stockholders' Equity
	Shares	Amount	Shares	Amount	Capital	Deficit	(Deficiency)
Bal,June 30, 2009	142.500	$ 143	253.136	$ 253	3.539.004	-4.506.115	-966.715
Shares exchange for take over 25-Sep-09			11.052.631	11.053	51.947		63.000
Shares exchange for take over 25-Sep-09			20.000.000	20.000	559.518		579.518
Shares for debt. Dec 30, 2009			50.000	50	450		500
Shares for debt. Dec 30, 2009			100.000	100	900		1.000
Shares for debt. Dec 30, 2009			2.000.000	2.000	18.000		20.000
Shares for debt. 18-Jan-10			1.685.400	1.685	15.169		16.854
Shares for debt. 12-Mar-10			2.069.725	2.070	18.627		20.697
Shares for debt. Oct. 5, 2010			1.200.000	1.200	10.799		11.999
Shares for debt. Oct. 6, 2010			3.000.000	3.000	26.999		29.999
Shares for dividends Feb. 7, 2011			4.141.111	4.141	37.270		41.411
Net profit for for the period						506.660	506.660
Comprehensive income						13.114	13.114
Retained Earnings capitalized						-41.411	-41.411
Comprehensive income						28.509	28.509
Balance June 30-2012	142.500	143	45.552.003	45.552	4.278.682	-3.999.243	325.135
Net profit for the six months ended Dec. 31, 2012						121.786	121.786
Balance as of Dec. 31, 2012	142.500	143	45.552.003	45.552	4.278.682	-3.877.457	446.920

The accompanying notes are an integral part of the financial statements

Fleet Mangement Solutions Inc.
(formerly Silverton Mining Corp.)
Consolidated Statements of Cash Flows
(Expressed in US Dollars)
(unaudited-prepared by management)

		or the Six Month ended Dec 31, 2012		From Inception (Jan 7, 1987) to Dec. 31, 2012
Cash flows (Used in)Provided By:				
Operating Activities				
Net loss	$	187.717	$ $	195.887
Compehensive income		0		41.623
Adjustments to reconcile net loss to net cash used in operating activities:				
Amortzation and depreciation		109.455		381.290
Foreign exchange gain(loss)		-65.931		528.544
Changes in operating assetsand liabilities				
Accounts receivable		-392.035		-2.219.145
Recoverable taxes		62.972		0
Prepaid expenses		-30.269		-85.811
Inventory		-373.154		-2.456.917
Other current assets		-17.059		-38.383
Deposits		-7.844		-88.771
Accounts payable		-636.043		2.520.038
Payroll taxes		58.913		266.815
Tax payable		13.438		84.672
Short-term notes		866.026		1.907.543
Due to related party		-7.329		567.279
Other current liabilities		1.885		113.348
Deposits from customers		653.331		1.180.466
Net cash used by continuing operating activities		424.072		2.898.478
Net cash provided (used) by discontinued operating activities				-4.506.115
Net cash used by continuing operating activities		424.072		-1.607.637
Investing Activities				
Acquisition (disposal)of equipment		-330.718		-2.222.156
Net cash usedin investing activities		-330.718		-2.222.156
Financing Activities				
Net cash acquired from parent		-		642.519
Proceeds from private placement		-		90.000
Proceeds from loans payable		-		7.381
Proceeds from warrant conversion		-		166.666
Stock issued for debt settlement		-		3.295.951
Non-controlling interest		39.844		101.375
Net cash provided by financing activities		39.844		4.303.891
Increase/(decrease)in cash		133.197		474.099
Cash,beginning		340.903		-
Cash, ending	$	474.099		474.099

Supplemental disclosure of cash flow information :

Interest paid	$	-
Income tax paid	$	-

The accompanying notes are an integral part of the financial statements

Fleet Management Solutions Inc.
(formerly Silverton Mining Corp.)
Notes to Financial Statements
December 31, 2012
(Expressed in US Dollars)

Note 1 – Condensed Financial Statements

The accompanying financial statements have been prepared by the Company without audit. In the opinion of management, all adjustments (which include only normal recurring adjustments) necessary to present fairly the financial position, results of operations, and cash flows at December 31, 2012 and 2011, and for all periods presented herein, have been made.

Certain information and footnote disclosures normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. It is suggested that these condensed financial statements be read in conjunction with the financial statements and notes thereto included in the Company's December 31, 2012 financial statements. The results of operations for the periods ended December 31, 2012 and 2011 are indicative of the operating results for the full years.

Note 2 - Organization and Business Operations

Fleet Management Solutions Inc. (the "Company") was incorporated in the State of Florida on January 7, 1987 under the name of Progressive General Corporation, which name was changed to Crys*Tel Telecommunications.com,Inc. on December 18, 1998 and then to Juma Technology, Inc. on April 13, 2006. On July 6, 2006 the company changed its name to Silverton Mining Corp. and finally to Fleet Management Solutions Inc. on December 15, 2008.

The company was previously involved in the voice over IP telecommunications business. The company was successful in creating a voice network throughout the United States and Canada. Unfortunately, due to increased competition from large multinational telephone companies such as AT&T and Bell, the company was unable to provide its services at a profit and subsequently business was retired. The company proceeded to get involved in the natural resource sector without any success in being able to acquire a resource property of merit. Over the course of the last two years the company has looked to the automobile "fleet solutions" marketplace as has found success in the acquisition of a 51% interest in the existing and profitable business of FMS, SA based in Greece.

On September 25, 2009 the company acquired 51% of the outstanding shares of FMS, SA, a company incorporated and legally existing under the laws of Greece. FMS, SA is a company that provides all after sales management needs for companies that provide Automotive Leasing solutions, which has been in operation for several years and is currently in operation. The company issued 20,000,000 Common Shares to FMS, SA effecting a change in control of the company.

Note 2 - Organization and Business Operations (continued)

The company is to provide a full spectrum of automobile fleet solutions, throughout Greece as well as the Balkans area. The company is covering all the after sales management needs of the companies that provide Automotive Leasing solutions. The Company's extended experience in the automobile business allows for the maintaining of a privileged position versus the competition, facilitating the opportunity to provide not only first class services, but also reduced cost solutions.

Basis of Presentation

These financial statements have been prepared in accordance with generally accepted accounting principles in the United States of America and are stated in US dollars. Because a precise determination of many assets and liabilities is dependent upon future events, the preparation of financial statements for a period necessarily involves the use of estimates which have been made using careful judgment. Actual results may differ from these estimates.

Note 3 – Significant Accounting Policies

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reportable amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Reclassification of Financial Statement Accounts

Certain amounts in the December 31, 2012 as well as the inception column of the financial statements have been reclassified to conform to the presentation in the December 31, 2012 financial statements.

Basic Earnings Per Share

The computation of basic earnings per share of common stock is based on the weighted average number of shares outstanding during the periods presented. The computation of fully diluted earnings per share includes common stock equivalents outstanding at the balance sheet date. The Company had no common stock equivalents outstanding as of December 31, 2012 and December 31, 2011, respectively. Basic earnings per share for the six months ended December 31, 2012 and 2011 are as follows:

	For The Six Months Ended Dec. 31,	
	2012	*2011*
Net Income (Net loss) applicable to common shareholders	$ 161,629	$ -226,043
Weighted average shares outstanding	41,381,448	41,381,448
Basic and diluted earnings per share	$ 0.0039	$ (0.0055)

Note 3 – Significant Accounting Policies (continued)

Stock Issued in Exchange for Services
The valuation of common stock issued in exchange for services is valued at an estimated fair market value as determined by the most readily determinable value of either the stock or services exchanged. Values of the stock are based upon other sales and issuances of the Company's common stock within the same general time period.

Cash and Cash Equivalents
Cash equivalents are comprised of certain highly liquid investments with original maturities of three months or less when purchased. The Company maintains its cash in bank deposit accounts which at times may exceed federally insured limits of $250,000. The Company has not experienced any losses related to this concentration of risk.

Long-Lived Assets
In accordance with ASC 360, *Accounting for the Impairment or Disposal of Long-Lived Assets*, long-lived assets, such as property and equipment, and purchased intangible assets subject to amortization, are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. If circumstances require a long-lived asset be tested for possible impairment, the Company first compares undiscounted cash flows expected to be generated by an asset to the carrying value of the asset. If the carrying value of the long-lived asset is not recoverable on an undiscounted cash flow basis, impairment is recognized to the extent that the carrying value exceeds its fair value. Fair value is determined through various valuation techniques including discounted cash flow models, quoted market values and third-party independent appraisals, as considered necessary.

Financial Instruments
For accounts receivable, accounts payable, accrued liabilities, current portion of long-term debt and long-term debt, the carrying amounts of these financial instruments approximates their fair value. Unless otherwise noted, it is management's opinion that the Company is not exposed to significant interest, currency or credit risks arising from these financial instruments.

Stock-based Compensation
ASC 718 "Stock Compensation" requires public companies to recognize the cost of employee services received in exchange for equity instruments, based on the grant-date fair value of those instruments, with limited exceptions. ASC 718 "Stock Compensation" also affects the pattern in which compensation cost is recognized, the accounting for employee share purchase plans, and the accounting for income tax effects of share-based payment transactions. For small business filers, ASC 718 "Stock Compensation" is effective for interim or annual periods beginning after December 15, 2005. The Company adopted the guidance in ASC 718 "Stock Compensation" on October 1, 2007.

Note 3 – Significant Accounting Policies (continued)

Foreign Currency Translation
The Company translates foreign currency transactions and balances to its reporting currency, United States Dollars, in accordance with ASC 830 "Foreign Currency Matters". Monetary assets and liabilities are translated into the functional currency at the exchange rate in effect at the balance sheet date. Non-monetary assets and liabilities are translated at the exchange rate prevailing when the assets were acquired or the liabilities assumed. Revenue and expenses are translated at the rate approximating the rate of exchange on the transaction date. All exchange gains and losses are included in the determination of net income (loss) for the period.

Income Taxes
The Company applies ASC 740, which requires the asset and liability method of accounting for income taxes. The asset and liability method requires that the current or deferred tax consequences of all events recognized in the financial statements are measured by applying the provisions of enacted tax laws to determine the amount of taxes payable or refundable currently or in future years. Deferred tax assets are reviewed for recoverability and the Company records a valuation allowance to reduce its deferred tax assets when it is more likely than not that all or some portion of the deferred tax assets will not be recovered.

The Company adopted ASC 740, at the beginning of fiscal year 2008. This interpretation requires recognition and measurement of uncertain tax positions using a "more-likely-than-not" approach, requiring the recognition and measurement of uncertain tax positions. The adoption of ASC 740 had no material impact on the Company's financial statements.

Recent Accounting Pronouncements
The Company has evaluated recent accounting pronouncements and their adoption has not had or is not expected to have a material impact on the Company's financial position, or statements.

Principles of Consolidation

The December 31, 2012 consolidated financial statements have been accounted for as a reverse takeover between the Company and FMS, SA, a Greek Company incorporated in June 2008, effective September 26, 2009. FMS, SA being the acquirer and the Company being the acquiree since FMS, SA owns 53.75% of the issued and outstanding shares of the Company. These consolidated financial statements reflect a 24.65% minority interest FMS, SA does not own. All intercompany accounts and transactions have been eliminated in the consolidation.

Inventory

Inventory is recorded in the financial statements at the appropriate historical cost and any changes related to foreign currency adjustments are shown separately on the results of operations.

Note 3 – Significant Accounting Policies (continued)

Fixed Assets

Fixed assets as listed in the Balance Sheet net of accumulated depreciation and are recorded at cost. The straight-line method of depreciation is used for depreciating assets and is calculated at the end of the year.

Depreciation

Depreciation of its fixed assets is calculated using the straight-line method over the estimated useful lives of the assets, ranging from five to fifteen years. Routine maintenance and leasehold improvements (the amounts of which are not material) are charged to operations as incurred.

Note 4 – Going Concern

The Company's financial statements are prepared using generally accepted accounting principles in the United States of America applicable to a going concern which contemplates the realization of assets and liquidation of liabilities in the normal course of business. The Company has not yet established an ongoing source of revenues sufficient to cover its operating costs and allow it to continue as a going concern. The ability of the Company to continue as a going concern is dependent on the Company obtaining adequate capital to fund operating losses until it becomes profitable. If the Company is unable to obtain adequate capital, it could be forced to cease operations.

In order to continue as a going concern, the Company will need, among other things, additional capital resources. Management's plan is to obtain such resources for the Company by obtaining capital from management and significant shareholders sufficient to meet its minimal operating expenses and seeking equity and/or debt financing. However management cannot provide any assurances that the Company will be successful in accomplishing any of its plans.

The ability of the Company to continue as a going concern is dependent upon its ability to successfully accomplish the plans described in the preceding paragraph and eventually secure other sources of financing and attain profitable operations. The accompanying financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern.

Note 5 – Related Party Payable

The Company from time to time has borrowed funds from or has received services from several individuals and corporations related to the Company for operating purposes. As of December 31, 2012 and June 30, 2012 the Company owed $567,279 and $574,607 respectively. These amounts bear no interest, are not collateralized, and are due on demand.

Note 6 – Common Stock

On September 25, 2009, the company issued 20,000,000 restricted common shares to FMS SA to acquire 51% of the outstanding shares of FMS SA, a company incorporated and legally existing under the laws of Greece. The issue of the 20,000,000 Common Shares to FMS SA will effect a change in control of the company.

On September 25, 2009, the company issued 11,052,631 restricted common shares to Mr. Evangelos Alexandris, the President of the company, constituting an increase of 10% or greater of the company's outstanding securities.

On December 30, 2009, the company issued 2,150,000 restricted common shares at $0.01 per share to three parties for debt settlement.

On January 18, 2010, the company issued 1,685,400 common shares at $0.01 per share for debt settlement.

On March 12, 2010, the company issued 2,869,725 common shares at $0.01 per share for the debt settlement.

On October 5, 2010, the company issued 1,200,000 common shares at $0.01 per share for the debt settlement.

On October 6, 2010, the company issued 3,000,000 common shares at $0.01 per share to two parties for the debt settlement.

On February 7, 2011 the company issued 4,141,111 common shares at $0.01 per share as payment of dividends.

Note 7 – Subsequent Events

In accordance with ASC 855-10 Company management reviewed all material events through the date of this report and there are no additional subsequent events to report.